

PRESS RELEASE

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Continental AG manages 38 000 assets with PS'Soft Asset Management and License Compliance Solutions

Continental AG, one of the world's leading automotive industry suppliers, has completed the deployment of the PS'Soft Asset Management and License Compliance solutions across its entire organisation. 400 Continental users are now using PS'Soft, in 35 countries.

Stuttgart, 19 October 2007: Continental AG, the Hannover-based supplier of brake systems, chassis components, vehicle electronics, tires and technical elastomers, announced the successful deployment of the PS'Soft Asset Management and License Compliance solutions up to 35,000 users located in 230 sites across its global organisation.

Continental now successfully manages all the information related to 38,000 IT devices – desktop, laptops, PDAs, servers and network printers – with PS'Soft Asset Management. Key features of the PS'Soft solution, such as automatic inventory discovery, configuration management and software license information, allow Continental to keep a complete and accurate view of its IT assets and of the IT requirements - particularly in terms of software licences requirements - across 230 locations of its worldwide organisation.

The implementation of PS'Soft Asset Management was part of Continental's wider "Distributed Environment" project, aiming to completely restructure the IT organisation of its divisions. In 2004, having tested several IT asset management solutions, Continental chose PS'Soft.

"Given the time pressure of the Distributed Environment project, we needed the assurance of a surprise-proof product, which would be easy to deploy across our organisation", Ralf Schulz, Global Asset Management Manager of Continental AG explains. "PS'Soft offered a well tested product, covering all our requirements and allowing a very efficient implementation".

Initially 2,000 of Continental's IT assets were migrated onto this system. By 2005 this number had grown to 25,000 and now covers 38,000 assets in several more of Continental's departments throughout the world.

"We are impressed with Continental's visionary approach of such a large project", says Marc Olivier Couderchet, in charge of PS'Soft Business Development for Germany. "The successful deployment of our solution demonstrates its ability to leverage all existing infrastructure and bring fast organisational and financial benefits to even the most complex multinational businesses".

In the next step to begin at the end of the year, Continental AG will begin integrating the IT assets of recently acquired companies as well as additional divisions into the PS'Soft solution. This will involve the addition of another 20,000 IT assets to the system.

**About Continental AG**

The Continental Corporation is a leading automotive supplier of brake systems, chassis components, vehicle electronics, tires and technical elastomers. In 2006 the corporation realized sales of EUR14.9 billion. At present it has a worldwide workforce of around 89,000 working at more than 230 locations, including Germany. The corporation is organized into four divisions: Automotive Systems, Passenger and Light Truck Tires, Commercial Vehicle Tires, and ContiTech.

About PS'Soft

PS'Soft is a global provider of Asset Management, Service Management and Software License Compliance solutions. With over fifteen years experience and thousands of successful deployments, PS'Soft guides organizations to develop sound asset and service management processes – whether based on ITIL, other industry standards or an organization's unique process requirements. Unlike complex frameworks, PS'Soft's suite of scalable applications is adaptable, provides quick time to value and easily integrates with an existing IT infrastructure. For more information about PS'Soft and its suite of products and services, please visit www.psssoft.com.